

Corporate UK

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Bank of England: softening the fall?

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UK - Rayner Essex

Stephen Jacobs
0207 388 2641
scj@rayneressex.com

**Nigeria - Siao Partners**

Mr. Robert Odiachi
+23 41 4630 867
robert.odiachi@siao-ng.com

**India - Vasan & Sampath**

Arun Srinivasan
+91 80 2677 0048
arun@vscaglobal.com



Rayner Essex is a medium sized accountancy practice with offices in London and St Albans. Our clients represent virtually every field of business and industry and include large companies operating nationally and internationally, privately owned businesses of every size, professional practices, partnerships, sole traders and self employed people as well as private individuals.

We deal with many expanding owner managed businesses that are frequently looking to overseas markets and the benefits that this can bring. We offer our clients a highly responsive and proactive service and it is vital that we are able to recommend our clients to, and seek advice from overseas affiliates who we know have the same ethos as us. The INPACT International network is a valuable resource to the firm and our clients who wish to do business around the world and our clients greatly appreciate the personal and professional service that they receive from other INPACT members.

We have been members of INPACT for over 10 years and have always been active in the network, attending annual conferences and forging close relationships with our affiliates across the globe. We always ensure that a rapid response is given to any queries raised by our network affiliates to any questions they might have concerning their clients activities in or with the UK. Such queries can include VAT, transfer pricing and other tax questions for both companies and individuals as well as questions relating to businesses wishing to establish a branch or subsidiary in the UK.

We recently worked with an American software company wishing to expand in to Europe and open offices in London, Paris and Munich. Alongside the INPACT member firms in each jurisdiction we provided payroll and accounting services and advised on the different employment laws as well as the expectations of the workforce in each country.

The client was originally a client of ours as its first European subsidiary was based in the UK and they were pleased to receive the same level of close personal attention in all locations as they had experienced from us in the UK.

Siao Partners is a professional accounting services firm, providing audit, tax and advisory services, tailored to meet our all of our client's needs in these areas. With a professional staff of over 80 highly qualified and dedicated personnel, Siao has consulted for various clients at all levels in a broad range of services including strategic planning, financial advisory, project evaluation, and financial systems design and upgrade.

At Siao, we believe that the approach we take to assignments is as important as the services delivered. Thus, we have developed an approach to our briefs and projects that works very well both for us and for our clients, and that ensures excellent results all the time. The Siao approach ensures that our clients benefit from both our depth of knowledge and experience.

Being a part of INPACT International strengthens our brand and gives international presence and credibility to our clients. Our affiliation assures our clients of excellent service thereby strengthening the confidence they have in us. It also makes our services invaluable as we adopt international best practices, which translates into growth in business.

"BEING A PART OF INPACT INTERNATIONAL STRENGTHENS OUR BRAND"

Through our affiliation with INPACT our clients can obtain a full range of specialised services and they are guaranteed high-quality solutions from experienced professionals. INPACT International has the benefit of group collaboration among different INPACT affiliates from various regions of the world. This ensures the provision of better professional services.

INPACT international's affiliate firms differentiate themselves in relation to the range of services that they offer. This has helped us to identify more value adding services for our clients by developing a wider range of services offered.

INPACT is present in every region, and almost everywhere in the world. It is this worldwide presence that brings solutions closer to clients in every region, thereby overcoming the numerous challenges of cross border employment.

Vasan & Sampath is a firm of chartered accountants with combined professional consulting experience of over 100 years. Our range of services include statutory compliance, corporate finance, management consulting and business advisory services. Representing clients across various industry sectors such as IT, electronics, infrastructure, retail, communication and banking, we cater to multinationals, listed companies, non-profit organisations and also to entrepreneurial and professional concerns.

In recent years the Indian economy has grown rapidly and many SME's are looking to acquire business interests overseas and require professional assistance with their cross border issues. Our clients with international needs include Indian companies with overseas interests, as well as companies and individuals based abroad who have business operations in India or other locations outside their own country.

Our affiliation with INPACT International allows us to provide the international services our clients need, giving them access to local technical expertise and up-to-date information in virtually every part of the world. Wherever our client's interests may lie, they can draw on reliable, professional advice consistent with our own high standards.

A Fortune 500 client of ours commenced operations in the USA and UK. By actively working with our INPACT affiliates in California and London we were able to advise on the compliance issues the company had to adhere to in each jurisdiction. The INPACT affiliate firm from California assisted the company by filing the tax returns of the employees and our colleagues in London assisted in setting up the staff registrations with the authorities and managing the payroll.

Another client of ours acquired a company in the Netherlands and required assistance with the due diligence process. In this instance, we referred to our INPACT colleague in Helmond, the Netherlands who was able to assist our client with this process. As a result of the good service the client received from INPACT he recommended us to a business associate whose company is seeking to acquire a company in Italy.